Pedicab or Padyak or foot-pedaled tricycle is a man peddled bicycle with a sidecar for passengers. It is one of the most convenient transportation in rural areas, specially from the central town to the villages. It usually covers short distances and feeder trips but longer trips can be arranged. This mode of transportation is a best alternative especially with the high prices of gasoline and when streets are flooded.

I. ESTIMATED INVESTMENT COSTS

A. Basic Equipment

<table>
<thead>
<tr>
<th>Equipment</th>
<th>Qty.</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pedicab bikes @ P6,500.00</td>
<td>10</td>
<td>P65,000.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td>P65,000.00</td>
</tr>
</tbody>
</table>

B. Basic Materials/Supplies

<table>
<thead>
<tr>
<th>Materials</th>
<th>Qty.</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bike tools @ P295.00/set</td>
<td>2</td>
<td>P590.00</td>
</tr>
<tr>
<td>Cleaning materials (washcloth)</td>
<td>1</td>
<td>50.00</td>
</tr>
<tr>
<td>Safety and proper lighting/reflector devices @ P500.00/set</td>
<td>10</td>
<td>5,000.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td>P5,640.00</td>
</tr>
</tbody>
</table>

ESTIMATED TOTAL INVESTMENT COST: P70,640.00

II. ESTIMATED MONTHLY INCOME

| Revenues | (P80.00 daily boundary x 10 units x 26 days) | P20,800.00 |

Less Monthly Operating Expenses:

- Repairs and Maintenance (5% of monthly income or revenue) 1,040.00
- Depreciation (monthly for 3 years for 10 bikes) 1,805.55
- Membership Dues (P 3,000.00 for 10 bikes/12 months) 250.00
- Contingency cost (10% of 10 units of bikes) 6,500.00

Total Monthly Operating Expenses: P9,595.55

ESTIMATED MONTHLY INCOME: P11,204.45

III. RETURN ON INVESTMENT (ROI)

ROI = P11,204.45 / P70,640.00 = .15

Payback Period = 8th month

IV. PROHIBITIONS

- No padyak/pedicab shall be allowed to enter, pass, or utilize any highway, national or provincial road, or any main street in the city.
- Pedicab operation shall only be allowed in subdivision roads, callejons, alleys, and small side streets within the city.
- No person below 18 years of age shall be allowed by any owner or operator to drive padyak.

V. REGISTRATION REQUIREMENTS

1. Business Name Registration
   - Department of Trade and Industry (DTI) within NCR
     a) 12/F. Trafalgar Plaza, 105 H.V. Dela Costa St., Salcedo Village, Makati City
        Tel. No.: 811-8232 loc. 208
     b) 2/F, Park N’ Ride, Lawton, P. Burgos Ave., Dr. Basa St., Ermita, Manila
        Tel. No.: 536.7153
     c) G/F, Highway 54 Plaza, EDSA, Mandaluyong City (across SM Megamall)
        Tel. No.: 706.1767
     d) 5/F, Araneta Square Mall, Monumento Circle, Kalookan City
        Tel. Nos.: 332.0854 / 332.0829
   - DTI Office in the province where the business is located
     Website: www.bnsr.dti.gov.ph for online registration
     Validity: 5 years

2. Mayor’s Permit
   - Municipality or city where the business is located
     Validity: 1 year

VI. FINANCING

- Small Business Corporation
  17/F and 18/F, Antel Corporate Center, 139 Valero Street, Salcedo Village, Makati City
  Tel. No.: (632) 751.1888
  www.sbgfc.org.ph
  (Direct lending for individual borrower with an asset size of P 500,000 – P 100M)

- People’s Credit and Finance Corporation
  2/F, Accelerando Building, 395 Sen. Gil Puyat Ave., Makati City
  Tel. Nos.: (632) 897.8521 / 3745
  Fax No.: (632) 325.0448-49
  Email: info@pcfc.ph
  www.pcfc.gov.ph

- National Livelihood Development Corporation (NLDC)
  4/F, Hanston Building, F. Ortigas Jr. Road, Ortigas Center, Pasig City
  Tel. No.: (632) 914.7290 to 97 / 631.2955/57
  Email: nlsf-info@nlsf.gov.ph

3. Tax Identification Number (TIN)
   - Bureau of Internal Revenue (BIR)
     BIR National Office Bldg., Agham Road, Diliman, Quezon City
     Trunkline: (632) 981.7000 / 981.8888
     Email: contact_us@ctcr.bir.gov.ph
     www.bir.gov.ph
   - BIR Regional or District Office where the business is located

VII. STARTING A BUSINESS